

IN THE UNITED STATES DISTRICT COURT FOR THE
EASTERN DISTRICT OF OKLAHOMA

TIM HAMON,

Plaintiff,

vs.

FARMERS INSURANCE COMPANY,
INC., J.D. POWER AND ASSOCIATES
And MITCHELL INTERNATIONAL,
INC.,

Defendants.

Case No. 14-CV-00161-FHS

EXHIBIT 1

The Hamon Report

MITCHELL
Vehicle Valuation Report

Prepared for:
(800) 435-7764

Summary

Claim Information

Claim Number: **8003241483-1-7**
Policy Number: **0192342412**
Insured: **TIMOTHY HAMMON**

Version #: **2**
Coverage Type of Loss: **Collision**
Loss Date: **11/27/2013**
Reported Date:
Valuation Report Date: **01/13/2014 16:01:11**
Valuation Report ID: **6889281**

Vehicle Information

Loss Vehicle: **2004 CHEVROLET SILVERADO 2500**
LS HD TBO EXT CAB PKP 6.6L 8 Cyl
Diesel A 4WD

VIN: **1GCHK29124E158238**

Mileage: **160,564 miles**

Title History: **No**

Location: **OK 73401**

Exterior Color:

License Plate: **310 HBZ, Oklahoma, Exp, 03/2014**

Valuation Summary

Base Value: \$11,849.45

Loss Vehicle Adjustments

Condition Adjustment: **-\$2,496.59**
Prior Damage Adjustment: **-\$75.00**
After Market Parts Adjustment: **\$455.00**
Refurbishment Adjustment: **\$0.00**
Title History Adjustment: **\$0.00**

Market Value: \$9,732.86

Settlement Adjustments

Deductible: **-\$1,000.00**

Settlement Value: \$8,732.86

Title History Comments:

Loss Vehicle Detail

Loss vehicle: **2004 CHEVROLET SILVERADO 2600 LS HD TBO EXT CAB PKP 6.6L 8 Cyl Diesel A 4WD**

Standard Equipment

Exterior	
2 Front Tow Hooks	9200 Lbs. Gross Vehicle Weight Rating
Automatic Headlights With Dusk Sensor	Chrome Steel Wheels, 16-In. X 6.5-In.
Daytime Running Lights	Dual Pickup Truck Access Panels
Dual Pickup Truck Cargo Box Lights	Fold-Down Tailgate
Front Chrome Bumper	Gray Front Air Dam
Halogen Headlights	Rear Chrome Step Up Bumper
Removable Tailgate	Wheel Flares

Interior	
AM/FM Radio With Seek/Scan, Speed Sensitive Volume, and 6 Speakers Total; CD Player	Compass
Cruise Control	Dual Black Power Adjustable Heated Folding Exterior Rearview Mirrors
Dual Cloth Sunvisors	Electrochromic Interior Rearview Mirror
Front 40/20/40 Upgraded Reclining Split Folding Bench Seat With Manually Adjustable Outboard Headrests and Center Fold-Down Armrest	Front, Side and Rear Solar-Ray(R) Tinted Glass
Interior Air Filter	Leather Steering Wheel
Manual Air Conditioning	Passenger Vanity Mirror
Power Windows With Driver and Front Passenger One-Touch Down	Pre-Programmed Equalizer
Radio Antenna	Radio Data System
Rear Bench Seat With Folding Seatback and Manual Headrests	Rear Seat HVAC Ducts
Rear Window Defroster	Separate Driver and Front Passenger Climate Controls
Side Vent Windows	Upgraded Cloth Seats
Variable Intermittent Windshield Wipers	

Mechanical	
2-Speed Transfer Case	4-Wheel Anti-Lock Brakes
Hydro-Boost(TM) Front Power 325-mm X 38.1-mm Disc Brakes and Rear Power 330-mm X 27.9-mm Disc Brakes	Part-Time 4WD
Power Recirculating Ball Steering	Self-Locking Hubs
Tilt Steering Column	

Safety	
Automatic Locking Retractor On Passenger 3-Point Seatbelt	Driver Airbag
Front Dual 3-Point Seatbelts and Center Lap Belt	Keyless Entry Operated Via Key Fob
L A T C H	Multi-Function Remote Operates Door Lock/Unlock, Panic Button, Illuminated Entry and Anti-Theft
Panic Button Sounds Horn and Flashes Lights	Passenger Airbag
Passenger Airbag Cutoff Switch	PassLock(R) II Vehicle Anti-Theft Via Engine Immobilizer
Programmable Power Door Locks	Side Guard Door Beams
Vehicle Anti-Lockout	Vehicle Anti-Theft Via Alarm

Optional Equipment

Front Dual Recreating Bucket Seats	Front Power Driver Seat Adjusts 6 Ways Total
Skid Plate Package	

*DIO/PIO= Dealer/Port Installed Option

Loss Vehicle Base Value

Loss vehicle: 2004 CHEVROLET SILVERADO 2500 LS HD TBO EXT CAB PKP 6.6L 8 Cyl Diesel A 4WD

Comparable Vehicle Information

Search Radius used for this valuation:

75 miles from loss vehicle zip/postal code.

Typical Mileage for this vehicle:

118,000 miles

#	Vehicle Description	Mileage	Location	Distance From Loss Vehicle	Price	Adjusted Value
1	2004 CHEVROLET SILVERADO 2500 LS CREW CAB PKP 8 6NORMAL GAS A 4WD	151,666	76240	38 miles	\$11,991.00 List Price	\$12,795.41
2	2004 CHEVROLET SILVERADO 2500 LS CREW CAB PKP 8 6NORMAL GAS A 4WD	136,237	76266	61 miles	\$11,998.00 List Price	\$12,163.91
3	2004 CHEVROLET SILVERADO 2500 LT HD CREW CAB PKP 8 6NORMAL GAS A 2WD	69,018	76259	73 miles	\$16,000.00 List Price	\$12,145.12
4	2004 CHEVROLET SILVERADO 2500 LS HD REG CAB PKP 8 6NORMAL GAS A 2WD	85,225	76259	73 miles	\$10,500.00 List Price	\$10,867.18
5	2004 CHEVROLET SILVERADO 2500 LT CREW CAB PKP 8 6NORMAL GAS A 4WD	161,672	75418	74 miles	\$10,999.00 List Price	\$10,844.44
6	2004 CHEVROLET SILVERADO 2500 LT HD TBO CREW CAB PKP 8 6.6TURBO DIESEL A 4WD	240,620	75418	74 miles	\$12,999.00 List Price	\$12,280.63
Base Value:						\$11,849.46

Loss Vehicle Adjustments

Loss vehicle: 2004 CHEVROLET SILVERADO 2500 LS HD TBO EXT CAB PKP 6.6L 8 Cyl Diesel A 4WD

Condition Adjustments

Condition Adjustment:	-\$2,496.59	Overall Condition: 2.26-Fair	Typical Vehicle Condition: 3.00
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Category	Condition		Comments
Interior			
CARPET	2 Fair		
DASH/CONSOLE	2 Fair		
HEADLINER	2 Fair		
SEATS	2 Fair		
GLASS	3 Good		
DOORS/INTERIOR PANELS	2 Fair		
Exterior			
VINYL/CONVERTIBLE TOP	Typical		
PAINT	1 Poor		
TRIM	2 Fair		
BODY	2 Fair		
Mechanical			
TRANSMISSION	3 Good		
ENGINE	3 Good		
Tire	2 Fair		5/32

Typical condition reflects a vehicle that is in ready-for-sale condition and reflects normal wear and tear for that vehicle type / age.

Comments:

Prior Damage Adjustments

Description	Adjustment Amount
LEFT REAR DOOR	-\$75.00

After Market Parts and OEM Equipment Adjustments

Category	Description	Adjustment Type	Purchase Date	Amount Paid	Adjustment Amount
EXTERIOR	AFTERMARKET WHEELS	INSTANT QUOTE			\$110.00
EXTERIOR	BED LINER (SPRAY-IN)	INSTANT QUOTE			\$115.00
EXTERIOR	BUG GUARD	INSTANT QUOTE			\$0.00
INTERIOR	DVD PLAYER (IN-DASH W/ SCREEN)	INSTANT QUOTE			\$155.00
EXTERIOR	RUNNING BOARDS (STAINLESS/CHROME/TUBE)	INSTANT QUOTE			\$75.00
EXTERIOR	WIND DEFLECTOR (WINDOWS/SUNROOF)	INSTANT QUOTE			\$0.00

Comparable Vehicles

Loss vehicle: 2004 CHEVROLET SILVERADO 2500 LS HD TBO EXT CAB PKP 6.6L 8 Cyl Diesel A 4WD

Comparable Vehicles

1	2004 CHEVROLET SILVERADO 2500 LS CREW CAB PKP 8 6 NORMAL GAS A4WD				List Price: \$11,991.00																																																		
<table><tr><td>VIN: 1GCGK23U74F104832</td><td>Adjustments</td><td>Loss Vehicle</td><td>This Vehicle</td><td>Amount</td></tr><tr><td>Stock No: P1486X</td><td>Projected Sold Adjustment</td><td></td><td></td><td>-\$938.00</td></tr><tr><td>Listing Date: 12/06/2013</td><td>Vehicle Configuration Adjustment</td><td></td><td></td><td>\$1,694.33</td></tr><tr><td>ZIP/Postal Code: 76240</td><td>Mileage</td><td>160,564</td><td>151,666</td><td>-\$349.20</td></tr><tr><td>Distance from Loss Vehicle: 38 miles</td><td>Equipment</td><td></td><td></td><td></td></tr><tr><td>Source: FRANCHISE DEALER WEB LISTING - AUTOTRADER.COM</td><td>Front Dual Reclining Bucket Seats</td><td>Yes</td><td>No</td><td>\$286.84</td></tr><tr><td>LUTTRULL - MCNATT GAINESVILLE</td><td>Front Power Driver Seat Adjusts 6 Ways Total</td><td>Yes</td><td>No</td><td>\$79.12</td></tr><tr><td>1808 W HIGHWAY 82 GAINESVILLE TX 76240</td><td>Skid Plate Package</td><td>Yes</td><td>No</td><td>\$31.32</td></tr><tr><td>214-679-7126</td><td colspan="3">Total Adjustments:</td><td>\$804.41</td></tr><tr><td></td><td colspan="3">Adjusted Price:</td><td>\$12,795.41</td></tr></table>						VIN: 1GCGK23U74F104832	Adjustments	Loss Vehicle	This Vehicle	Amount	Stock No: P1486X	Projected Sold Adjustment			-\$938.00	Listing Date: 12/06/2013	Vehicle Configuration Adjustment			\$1,694.33	ZIP/Postal Code: 76240	Mileage	160,564	151,666	-\$349.20	Distance from Loss Vehicle: 38 miles	Equipment				Source: FRANCHISE DEALER WEB LISTING - AUTOTRADER.COM	Front Dual Reclining Bucket Seats	Yes	No	\$286.84	LUTTRULL - MCNATT GAINESVILLE	Front Power Driver Seat Adjusts 6 Ways Total	Yes	No	\$79.12	1808 W HIGHWAY 82 GAINESVILLE TX 76240	Skid Plate Package	Yes	No	\$31.32	214-679-7126	Total Adjustments:			\$804.41		Adjusted Price:			\$12,795.41
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<div><div><div>VIN: 1GCHC23U44F174970</div><div>Stock No:</div><div>Listing Date: 12/09/2013</div><div>ZIP/Postal Code: 76259</div><div>Distance from Loss Vehicle: 73 miles</div><div>Source: PRIVATE WEB LISTING - AUTOTRADER.COM</div></div><div><table><thead><tr><th>Adjustments</th><th>Loss Vehicle</th><th>This Vehicle</th><th>Amount</th></tr></thead><tbody><tr><td>Projected Sold Adjustment</td><td></td><td></td><td>-\$1,251.00</td></tr><tr><td>Vehicle Configuration Adjustment</td><td></td><td></td><td>\$1,474.86</td></tr><tr><td>Mileage</td><td>160,564</td><td>69,018</td><td>-\$4,486.18</td></tr><tr><td>Equipment</td><td></td><td></td><td></td></tr><tr><td>Front Dual Reclining Bucket Seats</td><td>Yes</td><td>No</td><td>\$365.07</td></tr><tr><td>Front Power Driver Seat Adjusts 6 Ways Total</td><td>Yes</td><td>Standard</td><td>\$100.70</td></tr><tr><td>Skid Plate Package</td><td>Yes</td><td>No</td><td>\$39.86</td></tr><tr><td>(DIO) Bed Liner</td><td>No</td><td>Yes</td><td>-\$98.19</td></tr></tbody></table><div>Total Adjustments: -\$3,854.88</div><div>Adjusted Price: \$12,145.12</div></div></div> <div>Comparable Vehicle Option Details: (DIO) Bed Liner</div>						Adjustments	Loss Vehicle	This Vehicle	Amount	Projected Sold Adjustment			-\$1,251.00	Vehicle Configuration Adjustment			\$1,474.86	Mileage	160,564	69,018	-\$4,486.18	Equipment				Front Dual Reclining Bucket Seats	Yes	No	\$365.07	Front Power Driver Seat Adjusts 6 Ways Total	Yes	Standard	\$100.70	Skid Plate Package	Yes	No	\$39.86	(DIO) Bed Liner	No	Yes	-\$98.19
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4	2004 CHEVROLET SILVERADO 2500 LS HD REG CAB PKP 8 6 NORMAL GAS A2WD				List Price: \$10,500.00																																				
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Front Dual Reclining Bucket Seats	Yes	No	\$308.94																																						
Front Power Driver Seat Adjusts 6 Ways Total	Yes	No	\$85.22																																						
Skid Plate Package	Yes	No	\$33.73																																						

5	2004 CHEVROLET SILVERADO 2500 LT CREW CAB PKP 8 6 NORMAL GAS A4WD	List Price: \$10,999.00			
VIN:	1GCGK23U14F181437	Adjustments	Loss Vehicle	This Vehicle	Amount
Stock No:	131068CC	Projected Sold Adjustment			-\$860.00
Listing Date:	12/10/2013	Vehicle Configuration Adjustment			\$352.03
ZIP/Postal Code:	75418	Mileage	160,564	161,672	\$26.44
Distance from Loss Vehicle:	74 miles	Equipment			
Source:	FRANCHISE DEALER WEB LISTING - AUTOTRADER.COM	Front Dual Reclining Bucket Seats	Yes	No	\$236.07
	BONHAM CHRYSLER	Front Power Driver Seat Adjusts 6 Ways Total	Yes	Standard	\$65.12
	1522 W SAM RAYBURN DR	Skid Plate Package	Yes	No	\$25.78
	BONHAM TX 75418				
	888-524-9363				
				Total Adjustments:	-\$154.56
				Adjusted Price:	\$10,844.44

6	2004 CHEVROLET SILVERADO 2500 LT HD TBO CREW CAB PKP 8 6.6 TURBO DIESEL A4WD	List Price: \$12,999.00			
VIN:	1GCHK23284F216106	Adjustments	Loss Vehicle	This Vehicle	Amount
Stock No:	121628B	Projected Sold Adjustment			-\$983.00
Listing Date:	08/30/2013	Vehicle Configuration Adjustment			-\$1,598.39
ZIP/Postal Code:	75418	Mileage	160,564	240,620	\$1,538.34
Distance from Loss Vehicle:	74 miles	Equipment			
Source:	FRANCHISE DEALER WEB LISTING - AUTOTRADER.COM	Front Dual Reclining Bucket Seats	Yes	No	\$234.42
	BONHAM CHRYSLER	Front Power Driver Seat Adjusts 6 Ways Total	Yes	Standard	\$64.66
	1522 WEST SAM RAYBURN DRIVE	Skid Plate Package	Yes	No	\$25.60
	BONHAM TX 75418				
	888-524-9363				
				Total Adjustments:	-\$718.37
				Adjusted Price:	\$12,280.63

Sub-Model Comparison

Sub-Model Description	Configuration	Original MSRP
2004 CHEVROLET SILVERADO 2500 LS HD TBO	EXT CAB PKP 6.6L 8 Cyl Diesel 4WD	\$38,664.00
2004 CHEVROLET SILVERADO 2500 LS	CREW CAB PKP 8 6 NORMAL GAS A 4WD	\$34,800.00
2004 CHEVROLET SILVERADO 2500 LT HD	CREW CAB PKP 8 6 NORMAL GAS A 2WD	\$36,915.00
2004 CHEVROLET SILVERADO 2500 LS HD	REG CAB PKP 8 6 NORMAL GAS A 2WD	\$27,728.00
2004 CHEVROLET SILVERADO 2500 LT	CREW CAB PKP 8 6 NORMAL GAS A 4WD	\$39,185.00
2004 CHEVROLET SILVERADO 2500 LT HD TBO	CREW CAB PKP 8 6.6 TURBO DIESEL A 4WD	\$45,435.00

Vehicle Valuation Methodology Explanation

WorkCenter Total Loss was built through a joint partnership between J.D. Power and Associates vehicle valuation division Power Information Network (P.I.N.) and Mitchell International, a leading provider of claims processing solutions to private passenger insurers.

WorkCenter Total Loss produces accurate and easy-to-understand vehicle valuations via this five step process:

Step 1 - Locate Comparable Vehicles

Locate vehicles similar to the loss vehicle in the same market area. WorkCenter Total Loss finds these vehicles in AutoTrader.com, Cars.com, Vast.com and directly from dealerships.

Step 2 - Adjust Comparable Vehicles

Make adjustments to the prices of the comparable vehicles. The comparable vehicles are identical to the loss vehicle except where adjustments are itemized. There are several types of comparable vehicle adjustments

- Projected Sold Adjustment - an adjustment to reflect consumer purchasing behavior (negotiating a different price than the listed price).
- Vehicle Configuration Adjustment- an adjustment for differences in configuration between the comparable vehicle and the loss vehicle (e.g. differences in trim).
- Mileage Adjustment - an adjustment for differences in mileage between the comparable vehicle and the loss vehicle.
- Equipment- adjustments for differences in equipment between the comparable vehicle (e.g. equipment packages and options) and the loss vehicle.

Step 3 - Calculate Base Vehicle Value

The base vehicle value is calculated by averaging the adjusted prices of the comparable vehicles.

Step 4 - Calculate Loss Vehicle Adjustments

There are four types of loss vehicle adjustments:

- Condition Adjustment:
Adjustments to account for the condition of the loss vehicle prior to the loss.
- Prior Damage Adjustment:
Adjustments to account for any prior damage present on the loss vehicle prior to the loss.
- After Market Part Adjustment:
Adjustments to account for any after market parts present on the loss vehicle prior to the loss.
- Refurbishment Adjustment:
Adjustments to account for any refurbishment performed on the loss vehicle prior to the loss.

Step 5 - Calculate the Market Value

The Market Value is calculated by applying the loss vehicle adjustments to the base value.